

State of Delaware Office of the Marijuana Commissioner 1128 S Bradford Street Dover, Delaware 19904

Joshua Sanderlin Commissioner Paul R. Hyland Deputy Commissioner

PROJECT PROPOSAL

Business Name, Address, Contact Info.

1. PROJECT INTRODUCTION & COMPANY BACKGROUND

a. Company Introduction

Provide a brief overview of your company, including its legal name, ownership structure (e.g., LLC, Corporation, Partnership), and a summary of each principal owner's or executive team member's professional background.

b. License Type & Key Initiatives

Specify the type of Marijuana Establishment license held (e.g., cultivation, retail, manufacturing, testing) and describe the primary projects or business activities that the requested funding will support.

2. BUSINESS NEED

a. Statement of Business Need

Clearly explain the specific business need or challenge the project is addressing (e.g., facility build-out, equipment acquisition, hiring needs, marketing expansion).

b. Alternative Funding Sources

List other sources of funding you have explored or secured, such as private investment, loans, grants, or reinvested revenue.

c. Relevance to Business Objectives & Budget

Demonstrate how the proposed use of funds aligns with your strategic goals and explain why this funding is critical to meeting your objectives.

3. DETAILED PROJECT BUDGET

• Budget Breakdown & Milestone Alignment

Provide a detailed budget that clearly shows how funds will be allocated across all phases of the project. Your budget should include timelines, key milestones, and the specific deliverables associated with each stage of funding. Once site control has been secured, applicants may request large capital expenditures if needed. If you have identified such expenses, be sure to include them in this section. Please note that any remaining funds after a large expenditure will be distributed across the remaining project milestones.